HOPE AND EMPOWERMENT FOUNDATION GH LBG (HEF-GH)

TRIAL BALANCE

As at 30 June 2026

Account Description (Code)	Debit (GH₵)	Credit (GH₵)
NON-CURRENT ASSETS (AT COST)		
1010 Computers & Accessories	10,000.00	
1020 Furniture, Fixtures & Fittings	7,450.00	
1030 Office Equipment	5,500.00	
1040 Intangible Assets (Software/Website)	5,000.00	
Subtotal — Non-Current Assets (at Cost)	**27,950.00**	
ACCUMULATED DEPRECIATION		
1510 Acc. Depreciation — Computers		2,500.00
1520 Acc. Depreciation — Furniture		1,117.50
1530 Acc. Depreciation — Office Equipment		825.00
1540 Acc. Depreciation — Software		750.00
Subtotal — Accumulated Depreciation		**5,192.50**
CURRENT ASSETS		
2010 Prepaid Rent (15 months remaining)	30,000.00	
2020 Cash & Bank — Zenith Bank (USD)	358.40	

2030 Cash & Bank — Zenith Bank (GHS)	59.88	
Subtotal — Current Assets	**30,418.28**	
ACCUMULATED FUND & CAPITAL		
3010 Founder's Capital Contribution (Assets, at cost)		27,950.00
3020 Founder's Capital Contribution (Cash)*		13,897.88
Subtotal — Accumulated Fund & Capital		**41,847.88**
INCOME		
4010 Cash Donations (Fully Utilized)		11,808.00
4020 In-kind Rental Contribution (24 months)		48,000.00
4030 In-kind Project Support (HROOP Phase 2)		8,324.61
Subtotal — Income		**68,132.61**
EXPENDITURE		
5010 Programmatic Cash Expenses	25,086.00	
5020 HROOP Outreach Distribution (In-kind)	8,324.61	
5030 Rent Expense (9 months utilized)	18,000.00	
5040 Bank Charges (USD Account Fees)	201.60	
5050 Depreciation Expense	5,192.50	
Subtotal — Expenditure	**56,804.71**	

TOTAL	**115,172.99**	**115,172.99**

EXPLANATORY NOTES

1. Depreciation Policy: Calculated on a straight-line basis for the 9-month inception period (October 2025 to 30 June 2026). Useful lives applied: Computers (3 years), Furniture, Fixtures & Fittings (5 years), Office Equipment (5 years), and Software (5 years). Furniture, Fixtures & Fittings is confirmed at GH₵7,450.00, per the signed Asset Transfer and Capital Contribution Agreement dated 1 October 2025, comprising an Office Table Set, 10 Foldable Chairs, a Plastic Table, a Desk Files Tray, and 8 Branding Banners. This gives depreciation of GH₵1,117.50 for the period.
2. Rental Advance: The Founder contributed a 24-month (2-year) rent advance for the office hall at Franco Estates, at GH₵2,000.00 per month, valued at GH₵48,000.00 in total. Rent Expense (9 months utilized, October 2025 to June 2026) = GH₵18,000.00. Prepaid Rent (remaining 15 months) = GH₵30,000.00, recognized as a current asset.
3. USD Account Translation: The Zenith Bank USD account shows an opening balance of $50.00 and total charges of $18.00, leaving a closing balance of $32.00. This is translated at the reporting-date rate of GH₵11.20 per US Dollar, giving GH₵358.40.
4. GHS Account Balance: The Zenith Bank GHS account closing balance as at 30 June 2026 is GH₵59.88.
5. Founder's Capital Contributions (Restated): For consistency, both forms of the Founder's contribution — the in-kind asset contribution (GH₵27,950.00, at cost, per the signed Asset Transfer and Capital Contribution Agreement dated 1 October 2025) and the cash contribution (GH₵13,897.88) — are recognized under Accumulated Fund & Capital, rather than recording the cash portion as Income as in the prior draft. The GH₵13,897.88 cash contribution comprises GH₵13,278.00 of direct operational funding plus GH₵619.88 of initial bank account-opening deposits (GH₵560.00 USD-equivalent and GH₵59.88 GHS).
6. Correction History: An earlier draft of this Trial Balance temporarily misstated Furniture, Fixtures & Fittings at GH₵2,500.00. This has been corrected back to GH₵7,450.00 to match the signed Asset Transfer and Capital Contribution Agreement of 1 October 2025, which itemizes multiple furniture and fixture items (not fittings alone) totalling that value. All dependent figures — accumulated depreciation, depreciation expense, Founder's Capital Contribution, and the Trial Balance total — have been recalculated accordingly.
7. Related-Party Disclosure: Of HEF-GH's total recognized resources for the period (Accumulated Fund & Capital of GH₵41,847.88 plus Income of GH₵67,832.61, totalling GH₵109,680.49), approximately GH₵89,847.88 (c. 82%) was contributed directly or in-kind by the Founder, Rev. Francis Kofi Takyi

Adams — comprising the asset contribution, cash contribution, and in-kind rental contribution. This related-party concentration is disclosed here in accordance with standard non-profit financial reporting practice and HEF-GH's Financial Management Policy, and should be similarly disclosed in HEF-GH's audited financial statements.

8. HROOP Phase 2 In-kind Support: Records the non-cash portion of resource mobilization for HROOP Phase 2. The total verified value was GH₵9,289.61, of which GH₵965.00 was cash (included within Programmatic Cash Expenses, Note 7) and GH₵8,324.61 was in-kind (educational books, food, etc.), recognized here as both in-kind income and a corresponding in-kind distribution expense.
9. Programmatic Cash Expenses: Per management instruction, all cash donations were fully utilized. This total of GH₵24,786.00 represents the Founder's operational fund (GH₵13,278.00) plus all public cash donations (GH₵11,508.00), expended on school outreaches, FVESTA, and orphanage missions, including the GH₵965.00 cash component of HROOP Phase 2 referenced in Note 6.

STATEMENT OF RESPONSIBILITY AND CERTIFICATION

We certify that this Trial Balance has been prepared from the accounting records of Hope and Empowerment Foundation GH LBG and, to the best of our knowledge and belief, fairly reflects the account balances of the organisation as at 30 June 2026, subject to independent external audit.

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Mrs. Esther Tetteh
Treasurer / Finance Officer — Prepared By
Date: _____

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Rev. Francis Kofi Takyi Adams
Founder, Executive Director & CEO — Reviewed By
Date: _____

Note: This Trial Balance is a working accounting paper, prepared for internal control purposes and to support the preparation of HEF-GH's audited annual financial statements. It should be presented to HEF-GH's independent external auditor together with supporting schedules and source documents (invoices, bank statements, donation records) for the audit engagement, and is not itself a substitute for audited financial statements.